

American River Bankshares
Analysis of Net Interest Margin on Earning Assets (Unaudited)
(Taxable Equivalent Basis)

(Dollars in thousands)

Three months ended March 31,

	2019			2018		
ASSETS	Avg Balance	Interest	Avg Yield	Avg Balance	Interest	Avg Yield
Taxable loans and leases	\$ 312,588	\$ 3,818	4.95%	\$ 293,307	\$ 3,328	4.60%
Tax-exempt loans and leases	15,982	178	4.52%	13,959	153	4.45%
Taxable investment securities	283,006	2,024	2.90%	245,536	1,391	2.30%
Tax-exempt investment securities	14,260	111	3.16%	23,573	197	3.39%
Federal funds	700	5	2.90%	13,733	50	1.48%
Interest-bearing deposits in banks	6,459	44	2.76%	1,746	6	1.39%
Total earning assets	632,995	6,180	3.96%	591,854	5,125	3.51%
Cash & due from banks	16,176			56,973		
Other assets	41,411			39,051		
Allowance for loan & lease losses	(4,420)			(4,486)		
	\$ 686,162			\$ 683,392		
LIABILITIES & SHAREHOLDERS' EQUITY						
Interest checking and money market	\$ 211,003	\$ 94	0.18%	\$ 219,499	\$ 57	0.11%
Savings	73,602	7	0.04%	69,612	6	0.03%
Time deposits	87,636	388	1.80%	79,693	212	1.08%
Other borrowings	19,533	94	1.95%	15,500	54	1.41%
Total interest bearing liabilities	391,774	583	0.60%	384,304	329	0.35%
Noninterest bearing demand deposits	209,456			217,583		
Other liabilities	9,628			7,259		
Total liabilities	610,858			609,146		
Shareholders' equity	75,304			74,246		
	\$ 686,162			\$ 683,392		
Net interest income & margin		\$ 5,597	3.59%		\$ 4,796	3.29%