

American River Bankshares
Analysis of Net Interest Margin on Earning Assets (Unaudited)
(Taxable Equivalent Basis)

(Dollars in thousands)

Three months ended March 31,

	2016			2015		
ASSETS	Avg Balance	Interest	Avg Yield	Avg Balance	Interest	Avg Yield
Taxable loans and leases	\$ 278,734	\$ 3,362	4.85%	\$ 261,068	\$ 3,278	5.09%
Tax-exempt loans and leases	16,372	230	5.65%	1,478	23	6.31%
Taxable investment securities	249,622	1,552	2.50%	264,046	1,411	2.17%
Tax-exempt investment securities	25,557	246	3.87%	26,428	254	3.90%
Corporate stock	69	6	34.97%	26	6	32.02%
Interest-bearing deposits in banks	985	1	0.41%	1,000	1	0.41%
Total earning assets	571,339	5,397	3.80%	554,046	4,973	3.64%
Cash & due from banks	28,145			21,265		
Other assets	40,595			39,302		
Allowance for loan & lease losses	(5,003)			(5,305)		
	\$ 635,076			\$ 609,308		
LIABILITIES & SHAREHOLDERS'						
EQUITY						
Interest checking and money market	\$ 188,560	\$ 40	0.09%	\$ 200,525	\$ 69	0.14%
Savings	59,206	5	0.03%	58,901	8	0.06%
Time deposits	83,811	139	0.67%	87,696	137	0.63%
Other borrowings	24,368	50	0.83%	10,967	34	1.26%
Total interest bearing liabilities	355,945	234	0.26%	358,089	248	0.28%
Noninterest bearing demand deposits	186,935			156,399		
Other liabilities	6,467			6,537		
Total liabilities	549,347			521,025		
Shareholders' equity	85,729			88,283		
	\$ 635,076			\$ 609,308		
Net interest income & margin		\$ 5,163	3.63%		\$ 4,725	3.46%